

Long Term Care

AWARENESS

In the reality of today's world, generally speaking, people are living longer. That said, there is still one glaring concern that could throw a monkey wrench into anyone's plans – the existence of a Chronic Illness, and subsequent care of that illness.



Who Needs LTC?



70% of people turning age 65 can expect to use some form of long-term care during their lives.



Men vs Women



3.7

2.2



The average number of years LTC is needed.

68%

nursing home residents who are women.

72%

assisted living residents who are women.

The Cost of Long Term Care



835 Days/ Yr



\$240/day



\$200,000/Yr

At a median daily rate of \$240, an average nursing home stay of 835 days currently costs over \$200,000, making it virtually unaffordable for many Americans.

Sources:

1. U.S. Department of Health and Human Services, October 2015
2. 2015 Medicare & You, Centers for Medicare & Medicaid Services
3. Long-Term Care Services in the United States: 2013 Overview, National Center for Health Statistics
4. Centers for Disease Control and Prevention, Nursing Home Care FastStats, last updated May 2014



BROKERS' SERVICE
MARKETING GROUP

500 South Main Street | Providence, RI 02903
800.343.7772 | blog.bsmg.net | www.bsmg.net